FINANCIAL IMPACT STATEMENT

PLEASE ANSWER ALL QUESTIONS COMPLETELY

| | | RTMENT Department of Labor and Licensing | | | |
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| | | ON HVACR Licensing Board, Division of Labor | | | |
| | | ON COMPLETING THIS STATEMENT | | | |
| 111 | | TIONE NO. (COL) COE ISSUE ENIAM. | | | |
| | | ply with Ark. Code Ann. § 25-15-204(e), please complete the following Financial Impact Statement and file copies with the Questionnaire and proposed rules. | | | |
| SHC | R | TITLE OF THIS RULE Administrative Rules Pertaining to the Licensing of Heating, Ventilation, Air Conditioning and Refrigeration Contractors | | | |
| 1.] | Doe | es this proposed, amended, or repealed rule have a financial impact? Yes No | | | |
| 2.] | Is t | he rule based on the best reasonably obtainable scientific, technical, economic, or other evidence and | | | |
| i | info | rmation available concerning the need for, consequences of, and alternatives to the rule? | | | |
| • | Yes | \square_{N_0} | | | |
| | | consideration of the alternatives to this rule, was this rule determined by the agency to be the least costly e considered? Yes No | | | |
| J | If a | n agency is proposing a more costly rule, please state the following: | | | |
| | | How the additional benefits of the more costly rule justify its additional cost; | | | |
| | | | | | |
| b) The reason for adoption of the more costly rule; | | | | | |
| | | | | | |
| (| c) Whether the more costly rule is based on the interests of public health, safety, or welfare, and if so, please | | | | |
| | | explain; and | | | |
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| (| d) | Whether the reason is within the scope of the agency's statutory authority, and if so, please explain. | | | |
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Revised June 2019

| General Revenue Federal Funds Cash Funds Special Revenue Other (Identify) Total \$ 0.00 | Current Figarl Von | |
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4. If the purpose of this rule is to implement a federal rule or regulation, please state the following:

| 7. | With respect to the agency's answers to Questions #5 and #6 above, is there a new or increased cost or obligation of at |
|----|--|
| | least one hundred thousand dollars (\$100,000) per year to a private individual, private entity, private business, state |
| | government, county government, municipal government, or to two (2) or more of those entities combined? Yes \[\subseteq \text{No } \subseteq \] |

If YES, the agency is required by Ark. Code Ann. § 25-15-204(e)(4) to file written findings at the time of filing the financial impact statement. The written findings shall be filed simultaneously with the financial impact statement and shall include, without limitation, the following:

- (1) a statement of the rule's basis and purpose;
- (2) the problem the agency seeks to address with the proposed rule, including a statement of whether a rule is required by statute;
- (3) a description of the factual evidence that:
 - (a) justifies the agency's need for the proposed rule; and
 - (b) describes how the benefits of the rule meet the relevant statutory objectives and justify the rule's costs;
- (4) a list of less costly alternatives to the proposed rule and the reasons why the alternatives do not adequately address the problem to be solved by the proposed rule;
- (5) a list of alternatives to the proposed rule that were suggested as a result of public comment and the reasons why the alternatives do not adequately address the problem to be solved by the proposed rule;
- (6) a statement of whether existing rules have created or contributed to the problem the agency seeks to address with the proposed rule and, if existing rules have created or contributed to the problem, an explanation of why amendment or repeal of the rule creating or contributing to the problem is not a sufficient response; and
- (7) an agency plan for review of the rule no less than every ten (10) years to determine whether, based upon the evidence, there remains a need for the rule including, without limitation, whether:
 - (a) the rule is achieving the statutory objectives:
 - (b) the benefits of the rule continue to justify its costs; and
- (c) the rule can be amended or repealed to reduce costs while continuing to achieve the statutory objectives.